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**COMMERCIAL REVOLVING CREDIT ENDORSEMENT**

**(LIMITED TERM SPECIAL COVERAGE)**

**FOR COMMERCIAL CREDIT LINE MORTGAGES WHICH SECURE A**

**MAXIMUM PRINCIPAL INDEBTEDNESS OF LESS THAN $3,000,000**

Attached to and made a part of Policy Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**The insurance afforded by this endorsement is only effective if the mortgage being insured has a**

**term of three years or less and is not a building loan mortgage as that term is defined pursuant to**

**Section 2 of the Lien Law of the State of New York.**

The Company hereby insures the owner of the indebtedness secured by the mortgage referred to in

Schedule A against loss which said insured shall sustain by reason of loss of priority of the lien of the

insured mortgage as to each and every advance made pursuant to the provisions of the insured mortgage

and loan agreement provided, however, that no coverage is given as to any advance made after the

insured has actual knowledge of any sale or transfer of the insured premises, or during any period in

which the insured has actual knowledge of an Event of Default under the terms of the insured mortgage

and loan agreement.

This endorsement does not insure against loss or damage based upon:

(a) Federal Tax Liens or Bankruptcies appearing in the public records prior to the time of such

 advance and affecting the estate of the mortgagor;

(b) real estate taxes, assessments, water and sewer rent charges; and

(c) statutory liens arising after the Date of Policy which by virtue of federal, state or local laws

 are entitled to priority over the insured mortgage.

For purposes of this endorsement, and notwithstanding any terms or provisions in this policy to the

contrary, the following terms shall be defined as follows:

Advances shall mean extensions of credit under and pursuant to the terms and provisions of the

Mortgage and Loan Agreement. An extension of credit shall occur on the date on which and at the time

when the insured, pursuant to its contractual obligations under the Mortgage and Loan Agreement, either

honors a check drawn on the account established by the Mortgage and Loan Agreement or an advance is

otherwise made pursuant to said Mortgage and Loan Agreement.

This policy shall provide insurance coverage for the amount of all advances outstanding and unpaid at

any given time (up to the Amount of Policy) notwithstanding the fact that prior advances may have been

made and previously repaid.

This endorsement is made a part of the Policy and is subject to all of the terms and provisions thereof and

of any prior endorsements thereto, except as modified by the provisions hereof. The assurance afforded

by this endorsement is not subject to the provisions of sub-paragraphs 3(d) of the Exclusions From

Coverage. This endorsement does not extend the Date of Policy or any prior endorsements, nor does it

increase the Amount of Insurance.

 **Date:**

 **WFG NATIONAL TITLE INSURANCE COMPANY**

 **By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **Authorized Signatory**